

No. STGT CS 009/2021

Date: 7 May 2021

Subject: Notification of the Board of Directors Meeting No. 3/2021 regarding Disclosure of the Company's Financial Information and Report of the Progress of Becoming a Listed Company on the Singapore Exchange Securities Trading Limited (the "SGX-ST")

Reference: Information Memorandum to the Stock Exchange of Thailand No. STGT CS 008/2020  
Re: Notification of the Resolution of Board of Directors Meeting No. 6/2020 regarding the Appointment of the Chairman of the Board of Directors, the Acquisition of Ordinary Shares and Land with Buildings from Related Parties, the Change of Par Value, the Interim Dividend Payment, the Exploration of a Secondary Listing on SGX, and Scheduling of Extraordinary General Meeting of Shareholders No. 1/2020

To: President  
The Stock Exchange of Thailand / Singapore Exchange

Sri Trang Gloves (Thailand) Public Company Limited (the "Company") would like to inform you that the Board of Directors Meeting No. 3/2021, convened on 4 May 2021, resolved to approve the significant matters which are summarized as follows:

1. As the Company had informed on 13 November 2020, the Company is preparing to be listed on the SGX-ST (Secondary Listing by way of Introduction) on the Main Board of the SGX-ST, without issuing and offering new shares, to expand and diversify the Company's shareholder base, which will assist the Company in having an additional source of funds in the future and will increase the Company's profile and visibility in the region. The details are as set out in the reference.

2. The Company would like to inform that it is expected to be listed on the Main Board of the SGX-ST on 10 May 2021.

In connection with the listing of the Company on the SGX-ST, the Company will be issuing an Introductory Document which will be published on the SGX-ST website. The Introductory Document contains material information of the Company that was included in (and updated from) the registration statement and prospectus dated 22 June 2020, and the Annual Registration Statement (Form 56-1) of the Company for the year ended 31 December 2020 except for the Capitalization and Indebtedness of the Company (collectively, the "Financial Information") where the Listing Rule of SGX-ST require the Company to provide such Financial Information as of a date no later than 60 days prior to the date of the Introductory Document. In light of the timing of the issuance of the Introductory Document, the Company considers it appropriate to provide such

Financial Information as of 31 March 2021, being the most recent books closure date, which has not been reviewed by the Company's certified public accountant, in the Introductory Document for its listing on SGX-ST on 10 May 2021. Although the Financial Information as of 31 March 2021 has not been reviewed by the certified public accountant, the certified public accountant has checked the accuracy of such Financial Information by comparing it with the information contained in the management accounts prepared by the Company, and has checked the calculation as deemed necessary.

3. However, in order to provide shareholders and investors in Thailand with the same information in a timely manner in order to support their decision-making regarding investment in the Company's securities and to maintain fairness in the trading of securities on the Stock Exchange of Thailand (the "SET"), the Company shall disclose such Financial Information to the shareholders and the investors in Thailand in advance, and will continue to submit such Financial Information to the SGX-ST (which will make it generally available to investors in Singapore).

4. The Board of Directors of the Company has considered and approved the disclosure of its Financial Information to the shareholders, the investors and the SGX-ST. The details of the Financial Information are as set out in **Enclosure No. 1**.

5. After such Financial Information has been reviewed, the Company will disclose the reviewed financial statements for three-month period ended 31 March 2021 (the "**Reviewed Financial Statements**") to the SET within the specified period and in accordance with the rules of the SET. Such Reviewed Financial Statements are expected to be disclosed to the SET on 12 May 2021.

6. For the Company to accomplish its plan to list the Company on the Main Board of the SGX-ST, the Board of Directors has appointed the Chief Executive Officer of the Company or the person who is appointed by the Chief Executive Officer of the Company to be the authorized person to proceed with activities relating to the plans of listing the Company on the Main Board of the SGX-ST, as well as to proceed with other necessary, incidental or related matters until the completion of the listing.

With regard to the progress of the preparation for the listing of the Company in the SGX-ST, the Company has received the Eligibility-to-List letter from the SGX-ST on 3 May 2021. The Company expects that the Introductory Document shall be uploaded to the SGX-ST website for being disclosed to the investors in Singapore on 7 May 2021, and the Company will disclose the Introductory Document on the Company's website in which the investors may consider the information at <https://www.sritranggloves.com/en/investor-relations/downloads/prospectus>.

Trading in the ordinary shares (the "**Shares**") of the Company is expected to commence on the SGX-ST on a ready basis from 09.00 a.m. (Singapore time) on Monday, 10 May 2021. The closing price of the Shares on the SET on 7 May 2021, being the latest share price of the Company on the SET prior to listing of the Shares on the SGX-ST, was THB 45.25 per Share (S\$1.93 per Share, based on the exchange rate of S\$1.00 : THB23.423 on 7 May 2021, as extracted from the website of the Monetary Authority of Singapore).

The investors who are interested in transferring the Company's shares from the SET to be traded on SGX-ST, or transferring the shares from SGX-ST to be traded on the SET are required to comply with the procedure as appeared in the **Enclosure No. 2** and the Introductory Document.

As the SGX-ST will be the secondary exchange for the trading of shares of the Company, the Company is exempted in disclosing the information and preparing the financial information in accordance to the criteria of the SGX-ST. The Company has the duty to disclose the information according to the SET only and to prepare the financial information according to the Thai Financial Reporting Standards (TFRS) only. The Company has to simultaneously disclose such information to SGX-ST in English.

This information memorandum to the SET is not an offering of securities or an invitation to purchase securities in the Company in any way.

Remark

*The disclosed Financial Information has not been reviewed by the certified public accountant. Consequently, while the Company has used its best endeavor to review such Financial Information in order to ensure the information is materially correct, the Company cannot represent and warrant on the completeness, correctness, reliability, or suitability of such Financial Information. The reviewed Financial Statements may be different from such Financial Information. Therefore, the Company hereby requests the investor to exercise his/her own discretion on investment of the Company's securities when using such Financial Information and to seek advice from professional before making the investment. If there are any changes to the Financial Information from the reviewed Financial Statements, the Company will inform the reasons for such difference to the investors, along with the submission of the Reviewed Financial Statements to the investors at the SET.*

Please be informed accordingly.

Yours faithfully,

( Miss Thanawan Sa-ngiamsak )  
Director and Chief Financial Officer

### Capitalisation and Indebtedness

The table below sets out the cash and cash equivalents as well as the capitalisation and indebtedness of Sri Trang Gloves (Thailand) Public Company Limited (the "Company") as at 31 March 2021 based on the Company's unaudited and unreviewed management accounts which has not been reviewed by the certified public accountant. The certified public accountant has checked the accuracy of such Financial Information by comparing it with the information contained in the management accounts prepared by the Company, and has checked the calculation as deemed necessary.

	Unaudited as at 31 March 2021  (THB million)
<b>Cash and cash equivalents</b>	<b>29,453.7</b>
Current indebtedness	
Secured	
Guaranteed	-
Non-guaranteed	-
Unsecured	
Guaranteed	-
Non-guaranteed	100.0
Non-current indebtedness	
Secured	
Guaranteed	-
Non-guaranteed	-
Unsecured	
Guaranteed	-
Non-guaranteed	6,255.9
<b>Total indebtedness</b>	<b>6,355.9</b>
<b>Total Shareholders' equity</b>	<b>41,270.7</b>
<b>Total capitalisation and indebtedness</b>	<b>47,626.6</b>

**Share Transfer Procedures Between Singapore Exchange Securities Trading Limited (The "SGX-ST") and  
The Stock Exchange of Thailand (The "SET") On The Basis That The Central Depository (Pte) Limited  
(the "CDP") Holds Shares of Sri Trang Gloves (Thailand) Public Company Limited (The "Company")  
On A Scripless Basis**

**1. Transfer of shares from the SET into CDP in Singapore for trading on the SGX-ST**

Transfers of Shares for trading on the SGX-ST will only be carried out on a scripless basis. Shareholders whose Shares are not held through CDP and who wish to trade their Shares on the SGX-ST must first arrange to transfer their Shares into their own Singapore securities account with CDP. Such Singapore securities account can be held by the Shareholder either directly with CDP or indirectly through depository agents in Singapore.

The following sets out the procedure for effecting such transfer of Shares:

- The Shareholder shall contact his Thai broker in order to transfer his Shares to CDP's account opened with the Thai custodian.

Where the shares that will be transferred are local shares ("L Shares"), the Thai broker shall check that the foreign shareholding limit has not been breached before the Shareholder can transfer his Shares to CDP. The L Shares will be converted into foreign Shares (F Shares) prior to depositing such Shares into CDP's account opened with the Thai Custodian. However, if the transfer would result in breach of the foreign shareholding limit, the transfer will not be processed.

- The Shareholder shall contact CDP or his Singapore broker in the following manner:
  - (a) where the Shareholder holds a direct securities account with CDP, the Shareholder shall complete a "Request for Cross-Border Securities Transfer (Others)" form as prescribed by CDP, and submit the completed form together with the relevant payment to CDP directly or via his Singapore broker; or
  - (b) where the Shareholder holds a securities sub-account with a Singapore broker, the Singapore broker shall complete and deliver the "Request for Cross-Border Securities Transfer (Others)" form to CDP.

Barring unforeseen circumstances, CDP will normally credit the Shareholders' Singapore securities account within one to two business days from the time CDP and the Thai broker receive such transfer request.

Share transfer fee will be at the rate determined by SGX-ST and Thai broker.

**2. Transfer of shares from CDP in Singapore for trading on the SET**

Transfers of Shares for trading on the SET will only be carried out on a scripless basis. A Shareholder whose Shares are held through CDP and wishes to trade his Shares on the SET must first arrange to transfer his Shares into his securities account opened with his Thai broker. The following sets out the procedure for effecting such transfer of Shares:

- The Shareholder shall contact his Singapore broker or CDP in the following manner:

(a) where the Shareholder holds a direct securities account with CDP, the Shareholder shall complete a "Request for Cross-Border Securities Transfer (Others)" form as prescribed by CDP and submit the completed form together with the relevant supporting documents and fees to CDP directly or via his Singapore broker; or

(b) where the Shareholder holds a securities sub-account with a Singapore broker, the Singapore broker shall complete and deliver the "Request for Cross-Border Securities Transfer (Others)" form and supporting documents to CDP.

- The Shareholder shall contact his Thai broker in order to prepare the Thai broker for receiving Shares from CDP's account opened with its custodian.

Barring unforeseen circumstances, the transfer of the Shares from CDP into the Shareholder's securities account opened with his Thai broker would normally be completed within one to two business days from the time CDP and the Thai broker receive such transfer request.

Share transfer fee will be at the rate determined by SGX-ST and Thai broker.